

RETAIL BUSINESSOWNERS

PROPERTY

A fire began at the insured's premises when an employee of the store smoked a cigarette in the inventory room. The employee carelessly threw the cigarette into a trash can. The fire caused both \$45,000 in building damage and \$14,000 in business personal property damage. In order to repair the damage, the store had to shut down for a month, causing an \$18,000 loss in income and \$12,000 extra expenses to get the store up and running again, which was included in the business income with extra expense coverage.

GENERAL LIABILITY

A customer of the store went to use the restroom, which had recently been cleaned by an employee. The tile floor area just outside of the restroom was still wet. The customer slipped and fell, breaking his arm. A \$5,000 medical expense was immediately paid to compensate the customer for his hospital visit and the ambulance ride.

AUTOMATIC BUSINESSOWNERS COVERAGE

After a holiday party, a local citizen crashed through the front glass storefront window and plowed through the entire store. The store carried a business personal property limit of \$100,000. This was sufficient most of the year, but sales fluctuate in December and at the beginning of the summer. In order to keep inventory to levels that are adequate for this fluctuation, the business personal property peak season bumps the business personal property up 25% to \$125,000 during these busy times of the year.

VALUE PLUS

An employee of the store was going through tough financial times. He "forgot" to turn on the alarm system when closing for the night. No signs of break-in were evident, but the store owner noticed inventory levels were repeatedly lower when this employee closed the store for the night. Cash in the register was also mysteriously low on these same nights. The insured notified their agent, and also made an employee dishonesty claim, and a money and securities claim.

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For an application and more information, please visit AgostiniSurplus.com

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